

LAMAR COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST IV The repayment of a portion of previously incurred general obligation debt of the School District, a portion of the principal and interest on the Series 2007 Bonds and the Series 2008 Bonds, and a portion of the costs of the following capital outlay projects not paid for with proceeds from said general obligation bonds (i) renovation and improvements to existing school buildings, including the primary, elementary, middle, and high schools, maintenance facilities and the central office, (ii) acquisition of school buses, transportation vehicles and equipment, and maintenance vehicles, (iii) the acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including computers and system-wide technology upgrades, athletic facilities and physical education equipment, textbooks, furnishings, band instruments, vocational equipment, and safety and security equipment.	\$ 11,000,000.00	\$ 11,332,961.58	\$ 1,386,274.68	\$ 9,946,686.90	\$ -		4/1/2018

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lamar County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.